



Monday, 17 December 2018: ASX ANNOUNCEMENT (ASX: LCK)

## LCK Undertakes \$5.14m Capital Raise Initiative

- Placement of 10.68m shares at \$0.12 per share to institutional, sophisticated and professional investors to raise approximately \$1.28m (before costs)
- Non-renounceable rights issue: 1 for 15 shares held at \$0.12 per share

Emerging energy producer, Leigh Creek Energy Limited (ASX: LCK) (“LCK” or “the Company”) is pleased to announce that it is embarking on a \$5.14 million capital raising initiative to meet the Company’s cash flow requirements.

The Company has received firm commitments for approximately 10.68m shares at 12 cents per share to raise a total of approximately \$1.28m. The capital raising is being managed by the Company itself as participants in this placement were a small number of existing shareholders.

The issue of Shares to the institutional, sophisticated and professional investors will be undertaken as soon as practical utilising the previous shareholder approval received at the Annual General Meeting held on 18 October 2018 for the issue of up to 60 million shares in accordance with Listing Rule 7.1. The funds are expected to settle on 20 December 2018. Proceeds of the Placement will be used towards general working capital.

In addition, the Company will conduct a non-renounceable rights issue that will provide shareholders the opportunity to buy one new share in the Company for every fifteen (1:15) shares held on the same terms (12 cents per share) to raise up to a maximum of \$3.86m.

The Company will advise the market on the full terms of the issue including the timing and settlement process for this issue in due course.

This capital raising is in line with the Company’s overall funding strategy and provides the capital required to allow the company to focus on delivering its near-term catalyst events related to the production of commercial syngas at its Leigh Creek PCD, and the consequent upgrade of its 2,964PJ 2C resource to reserve status unlocking further shareholder value.

### For further information contact:

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### About Leigh Creek Energy

*Leigh Creek Energy Limited (LCK) is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce ammonium nitrate products (fertiliser and industrial explosives) from the remnant coal resources at Leigh Creek, utilising In Situ Gasification (ISG) technologies, and will provide long term stability and economic development opportunities to the communities of the Upper Spencer Gulf, northern Flinders Ranges and South Australia. The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.*

## **Resource Compliance Statement**

*The information in this announcement that relates to the 2C Contingent Syngas Resource was detailed in an announcement lodged with ASX on 8 January 2016 and is available to view at [www.lcke.com.au](http://www.lcke.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. All estimates are based on the deterministic method for estimation of petroleum resources.*

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