



Wednesday, 18 July 2018: ASX ANNOUNCEMENT (ASX: LCK)

Share Purchase Plan Completed

South Australian energy company, Leigh Creek Energy Limited (ASX: LCK) (“LCK” or “the Company”) is pleased to announce that it has completed its Share Purchase Plan (SPP), raising a total of \$1.52m.

The SPP was launched on the 25th of June 2018 and offered eligible shareholders the opportunity to participate, by purchasing up to \$15,000 of shares at \$0.16 per share.

SPP applications were received from 264 shareholders for a total of \$1,521,600 and these funds are in addition to the approximately \$8.8m (before fees) raised via the placement announced on 18 June 2018 (Placement).

In accordance with the Placement, the issue of shares to China New Energy Group Limited (CNE) is subject to shareholder approval at a General Meeting of shareholders, the date of which will be announced soon. If approved, this will allow CNE to return to its previous shareholding of 32.78% (CNE holding before the recent Placement and SPP).

A total of 9,510,000 new ordinary shares will be issued under the SPP on the 20th of July 2018 to participating shareholders. The Company reserves the right to place the unsubscribed balance of the SPP.

Managing Director Phil Staveley stated “We are grateful to our loyal and supportive shareholders for participating so positively in this SPP. It is important to us that our existing shareholders were given the opportunity to participate in this capital raise, especially as the SPP precedes a series of significant de-risking events for LCK, such as first gas flow from PCD operations, anticipated for Quarter 3, 2018, and the likely subsequent upgrading of a portion of LCK’s gas resource to a reserve, targeted for Quarter 4, 2018.”

Leigh Creek Energy – poised for growth

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About Leigh Creek Energy

Leigh Creek Energy Limited (LCK) is an emerging energy company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce high value products such as electricity, methane (synthetic natural gas) and ammonium nitrate products (fertiliser and industrial explosives) from the remnant coal resources at Leigh Creek, utilising In Situ Gasification (ISG) technologies, and will provide long term stability and economic development opportunities to the communities of the Upper Spencer Gulf, northern Flinders Ranges and South Australia.

The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.

LCK acknowledges and respects the Adnyamathanha people, the Traditional Owners of the land on which its operations occur and pays its respects to their Elders past and present.