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ASX ANNOUNCEMENT

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Settlement of Funds from Capital Raise

- **First Tranche payment of A\$4.05m received on 30 March 2017 from cornerstone investor, China New Energy Group Limited.**
- **Settlement of all subscribed shares in the Capital Raise.**

As previously announced on March 30, 2017 Leigh Creek Energy Limited (LCK) successfully completed a A\$21.85m capital raising (before costs) to cornerstone investor China New Energy Group Limited (CNE) and professional and sophisticated investors.

LCK is pleased to announce that it received payment for the first tranche of A\$4.05m from CNE ahead of schedule on 30 March 2017. All monies from other subscribers, totaling A\$1.85m, have now been received and shares have been issued.

Commenting on the successful capital raising Mr Justyn Peters, Executive Chairman of LCK said "We are pleased to welcome our new strategic partner, CNE, to our register and look forward to future co-operation and the development of the Leigh Creek Energy Project"

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About Leigh Creek Energy

Leigh Creek Energy Limited (LCK) is an emerging gas company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce high value products such as electricity, methane and fertiliser from the remnant coal resources at Leigh Creek, utilising In Situ Gasification (ISG) technologies, and will provide long term growth and opportunities to the communities of the northern Flinders Ranges and South Australia.

The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks.

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