



10 February 2016

Manager Companies  
Companies Announcements Office  
Australian Stock Exchange Limited

## Change in Management Structure

The Board of Leigh Creek Energy (LCK) is pleased to announce that the executive management team has been restructured to better meet the needs of the Company over the next twelve months.

As a result of the company recently obtaining our independently assessed Coal Resource and Gas Resource certifications (refer ASX releases dated 8 December 2015 and 8 January 2016), the level of interest in our gas and the workload with regards to gas marketing and negotiating sales contracts has increased dramatically. In addition, the early stage work associated with the full field commercial gas development is also accelerating. Associated with this effort is the optimisation of future capital needs, by way of gas monetisation and project debt against future infrastructure assets. This has led to the reality that the workload of our Managing Director, Mr Shearwood, has risen to the point that he is regularly on the road in the Eastern Australian States and Overseas as we ensure that we devote the appropriate level of attention to Gas Marketing, Investor Relations and debt sourcing.

As a result of this increase in workload, and the need for more operational support, the Board has appointed Mr Phillip Staveley, our current Chief Financial Officer (CFO) to the role of Chief Executive Officer (CEO).

In addition to his new role as CEO Mr Staveley will continue to fulfil the CFO role. Mr Staveley's long term experience in resources, including 15 years in CEO and CFO roles will meet the needs of the company during this important phase of development.

The Board looks forward to Mr Shearwood delivering the important future capital needs as well as gas contracts, and to the support provided by Mr Staveley as CEO as the Company grows quickly so that it can deliver on its vision to produce commercial gas in South Australia.

For further information contact:

Justyn Peters  
Executive Chairman  
Leigh Creek Energy  
Ph: (08) 8132 9100

Media

Adam Jarvis  
Six Degrees Investor Relations  
Ph: 0424 297 736  
Email: adam.jarvis@sdir.com.au

For personal use only



## About Leigh Creek Energy

*Leigh Creek Energy Limited (LCK) is an emerging gas company focused on developing its Leigh Creek Energy Project (LCEP), located in South Australia. The LCEP will produce high value products such as methane and fertiliser from the remnant coal resources at Leigh Creek utilising In Situ Gasification technologies, and will provide long term growth and opportunities to the communities of the northern Flinders Ranges and South Australia.*

*The Company is committed to developing the LCEP using a best practice approach to mitigate the technical, environmental and financial project risks to as low as can be reasonably achieved.*