

TO: ASX COMPANY ANNOUNCEMENTS OFFICE

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COMPLETION OF ARP TRIENERGY ACQUISITION AND RE-STATEMENT UPDATE

Marathon Resources Limited ("**Marathon**" "**Company**") is pleased to announce that it has completed the acquisition of 100% of the shares in ARP TriEnergy Pty Ltd ("**ARP TriEnergy**").

Recently appointed Executive Chair Mr Justyn Peters said: "With the completion of the acquisition of ARP TriEnergy, Marathon now moves into its exciting new phase as a coal and gas company. Since announcing the acquisition of ARP TriEnergy in January 2015, Marathon has had a very positive reaction from the market. The Board of Marathon now looks forward to developing ARP TriEnergy's in situ coal gasification project at Leigh Creek in South Australia, known as the Leigh Creek Energy Project."

ARP TriEnergy and the LCEP

The Leigh Creek Energy Project ("**LCEP**") is located approximately 550km north of Adelaide, over and around the existing Leigh Creek coalfield. The LCEP is contained within PEL 650, held by ARP TriEnergy (now a fully owned subsidiary of Marathon).

As set out in detail in Marathon's Notice of Extraordinary General Meeting dated 24 April 2015, the LCEP proposes to develop an in situ gasification ("**ISG**") process to produce synthetic gas from coal seams lying below life of mine economic 200m open cut level.

The area of the LCEP has excellent existing infrastructure including a rail line, sealed main regional road access, high voltage power, water, airfield and other services associated with the township of Leigh Creek.

Appraisal Drilling

Our Activity Notification to commence appraisal drilling at Leigh Creek has been lodged with the Government and without pre-empting any government decision Marathon believes approval to commence drilling is imminent.

Gas Marketing

Marathon will update the Market more fully in the next few days, but the Company has also commenced its Gas Marketing efforts to seek interest in pre-selling gas. Early discussions have been well received. However the necessary appraisal drilling to JORC 2012 standards and associated certification of gas resources will likely need to be completed ahead of firm gas sales.

Recent Announcements from Alinta Energy

Alinta Energy (Alinta) recently made several announcements with regards to the possible closure of the Leigh Creek Mine and also the possible closure of the Pt Augusta Power Station. Given the extremely sensitive nature of the Alinta announcements and the impact on the Leigh Creek and Pt Augusta communities it would be inappropriate to comment other than to say Marathon has been in discussions with both Alinta and the SA Government and there will be no negative impact on the LCEP by these potential closures.

Expected Re-Instatement Date

Marathon expects that re-instatement of its securities on the ASX will occur on Friday 3 July 2015.

Media Contacts

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