

ASX RELEASE

27 January 2009

Via e lodgement

COMPETENT PERSON STATEMENT

Marathon Resources Ltd provides the following Competent Person Statement to accompany the references to exploration results and resource estimates contained in the Annual Report lodged with ASX on 25 September 2008.

“Information in the Annual Report relating to

- Exploration Results has been compiled by Mr Brenton Newell, a part-time employee of Marathon Resources Ltd and a Member of the Australian Institute of Geoscientists.
- The Mt Gee Mineral Resource Estimate was based on information compiled on behalf of Marathon by Tony Marshall B.Sc (Hons) Uni.Melb., a Member of the AusIMM. Tony Marshall is Principal Geologist with SMGC and a full-time employee of that company

Messrs Newell and Marshall respectively have sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which each is undertaking, to each qualify as a Competent Person as defined in the 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

Messrs Newell and Marshall respectively consent to the inclusion in this release of the statements based on the information in the form and context appearing.”

For further information contact

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