

10 February 2011

Manager Companies
Companies Announcements Office
Australian Securities Exchange Ltd

E-Lodgement via ASX On-Line

ASX ANNOUNCEMENT

Notice under Section 708A of the *Corporations Act 2001* (Cth)

Marathon Resources Limited (ASX: MTN) (**Marathon**) refers to its recent placement of 10,920,301 fully paid ordinary shares at \$0.50 each to key institutions and existing major shareholders, Talbot Group Investments Pty Ltd and CITIC Australia Pty Ltd, as announced on 7 February 2011 (**Placement**). The Placement shares were issued and allotted today.

This notice is given under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

Marathon advises that:

- (1) the securities issued under the Placement were issued without disclosure to investors under Part 6D.2 of the Act;
- (2) as at the date of this notice Marathon has complied with the provisions of Chapter 2M of the Act as they apply to Marathon and section 674 of the Act;
- (3) as at the date of this notice there is no information that is excluded information under section 708A(7) and (8) of the Act that has not already been disclosed to investors.

Dated this 10th day of February 2011

By order of the Board



SM Appleyard
Company secretary
Marathon Resources Limited