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10 September 2008

Manager Companies  
Companies Announcements Office  
Australian Stock Exchange Limited

**By email: ASX On-Line**

Dear Sir/Madam

**ASX Code: MTN**  
**Marathon Resources Ltd**

I enclose the Company's release on the clean-up process at its Mt Gee site.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sam Appleyard', with a horizontal line extending from the end of the signature.

Sam Appleyard  
Company Secretary

Wednesday, 10 September 2008

## MARATHON RESOURCES UPDATE ON CLEAN-UP OF MT GEE LICENCE AREA

Marathon Resources Limited has been previously advised by the South Australian Environmental Protection Authority (EPA) that waste is to be removed from Marathon's Mt Gee exploration site in South Australia and that it is appropriate for the material to be disposed of at a licensed solid waste landfill site.

Following the EPA's advice that a landfill site such as the licensed Hawker solid waste facility would be suitable, Marathon on 21 August 2008 formally applied to the Flinders Ranges Council for permission to transport the industrial waste from Mt Gee to be buried at the Hawker landfill.

The Flinders Ranges Council on 26 August 2008 advised Marathon that the Council had received advice from the EPA that it can accept the industrial waste due to be removed from the Mt Gee exploration site into the Hawker solid waste landfill site. The cost of burying the material at the landfill site would be \$325.00 including GST.

Marathon then formally accepted the terms and conditions laid down by the Flinders Ranges Council for the burying of the waste material at the Hawker landfill site.

The Flinders Ranges Council has now advised Marathon that it has reversed its decision and has declined to accept the EPA-authorized burial of waste at the Hawker landfill site.

Marathon respects the decision of the Flinders Ranges Council and will proceed to investigate other options for disposing of the waste as per the approved Marathon Rectification Plan.

Primary Industry Resources South Australia (PIRSA) approved the rectification plan in August for the Mt Gee waste and will oversee the work to be undertaken by Marathon together with the EPA. PIRSA will provide the start date for the plan. Marathon cannot and will not commence cleaning up the site until PIRSA advises it to do so.

"No material will be removed from Marathon's Mt Gee exploration site without first being scanned by authorised professionals to ensure that the material that leaves Mt Gee has been decontaminated to a level at which it is "non-radioactive" and benign," Marathon's Chairman, Mr Peter Williams, said today.

Mr Williams noted that a Media Release dated 12 February 2008 from SA Premier Mike Rann and Minister for Mineral Resources Development, Paul Holloway, includes:- "The Premier says PIRSA, in consultation with the Environment Protection Authority, have confirmed that the buried material does not constitute a significant environmental risk to the surrounding area, nor does the material constitute a health risk to visitors or the wild-life at Arkaroola".

“The EPA requires that all waste being removed from site should be non-radioactive under the Radiation Protection and Control Act (1982)” Mr Williams said.

“When the clean-up process begins, the waste material recovered will be scanned radiologically under the supervision of Dr Philip Crouch of respected independent business, Papari Radiation Services.

“The waste – which we estimate to weigh about 200kg in total and consisting of used industrial clothing, calico and plastic bags and miscellaneous cardboard – will be placed in wool bales and compressed for ease of transport.

“The bags, currently buried at Mt Gee, will be excavated and drill cuttings only, in the bags will be decanted and reburied on the Mt Gee site. The bags and some known items of clothing and rubbish will then be removed from the site.”

#### **Notes to Editor**

Marathon is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The Company has gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake; and with Primary Resources Ltd (ASX: PRZ) in the Warburton Project in Western Australia.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

[www.marathonresources.com.au](http://www.marathonresources.com.au)

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