

15 August 2008

Manager Companies  
Companies Announcements Office  
Australian Stock Exchange Limited

**By e-mail: ASX On-Line**

Dear Sir/Madam

**ASX Code: MTN  
MEDIA RELEASE**

Earlier today Marathon Resources Limited released an announcement titled *Release of Company Review and Report Media Announcement* in which it stated inter alia “*The resource we have uncovered is - according to an independent expert - a nationally significant probable reserve of uranium.*”

The statement in context was not intended to infer a Probable Reserve for the purposes of the Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves.

By way of clarification Marathon has a nationally significant inferred resource of uranium, a portion of which is classified as indicated tonnage, as advised in its resource upgrade announcement, released to the ASX Tuesday 10 June 2008.

Yours faithfully



SM Appleyard  
Company Secretary