

MEDIA STATEMENT

Wednesday 20 February 2008

MARATHON RESOURCES TO REMEDIATE ALL DISPOSAL SITES

Marathon Resources Limited (ASX: MTN) advised that it notes with concern the article on page 68 of the Advertiser Newspaper of 20 February 2008. The information in the article is not new and was disclosed to PIRSA, the EPA and the Arkaroola pastoral lease holders at the time the Mt Gee burial pits were disturbed; this was some 6 weeks ago.

Hodgkinson is the site of high grade mineralisation within the Paralana Mineral System which was drilled by Marathon some two years ago. Material similar to that buried at Mt Gee was placed in 200 litre drums which were in turn buried in a way that operatives believe at the time to be in compliance with EPA guidelines. This was an operational error which is now being rectified in conjunction with guidance from PIRSA and the EPA.

Marathon reiterates that it has comprehensive records of all of its operations and that it does not believe that any of its practices have led to contamination of its operational sites.

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Notes to Editor

Marathon is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The Company has gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake; and with Primary Resources Ltd (ASX: PRZ) in the Warburton Project in Western Australia.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

www.marathonresources.com.au