



Marathon Resources Ltd  
235 Port Road, Hindmarsh SA 5007  
PO Box 566, Hindmarsh SA 5007

T +61 (0)8 8348 3500  
F +61 (0)8 8346 8111  
[www.marathonresources.com.au](http://www.marathonresources.com.au)

ABN 31 107 531 822

ASX RELEASE

MARATHON RESOURCES

ASX RELEASE

19 October 2007

Manager Companies  
Company Announcements Office  
Australian Stock Exchange Limited

By E-mail: ASX On-line

Dear Sir/Madam

**ASX Code: MTN**  
**Revised Proxy Form for AGM**

Please find attached a copy of self-explanatory correspondence and a draft of a revised Proxy Form being dispatched today to shareholders of the Company, for the forthcoming AGM 15 November 2007.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sam Appleyard', written over a light blue horizontal line.

**Sam Appleyard**  
Company Secretary

Enc: Letter to Shareholders and form of Revised Proxy Notice

**16 October 2007**

Dear Shareholder,

**CORRECTION TO PROXY FORM FOR AGM ON 15 NOVEMBER 2007**

We wish to advise that the proxy form, which was printed on white coloured paper and sent to shareholders with Marathon's Notice of Annual General Meeting on Friday 12 October 2007, was incomplete and did not contain the following statement in respect of Resolution 7:

**IMPORTANT: FOR ITEM 7 BELOW**

If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote on Item 7 below, please place a mark in this box. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that Item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Item 7 and your votes will not be counted in computing the required majority if a poll is called on this Item. The Chairman of the Meeting intends to vote undirected proxies in favour of Item 7.

The proxy form has now been amended to include this statement and a replacement proxy form, which is printed on blue coloured paper, is enclosed with this letter.

The previous proxy form is invalid and should be destroyed and replaced with the proxy form enclosed with this letter.

The Company will disregard any votes cast on Resolution 7 and submitted on the previous proxy form, except in cases where the shareholder has appointed a proxy other than the Chairman.

We apologise for any inconvenience this may have caused you.

Yours sincerely



Sam Appleyard  
Company Secretary



# Marathon Resources Limited

ACN 107 531 822

## Proxy Form

All correspondence to:  
Computershare Investor Services Pty Limited  
GPO Box 1903 Adelaide  
South Australia 5001 Australia  
Enquiries (within Australia) 1300 556 161  
(outside Australia) 61 3 9415 4000  
Facsimile 61 8 8236 2305  
www.computershare.com

Mark this box with an 'X' if you have made any changes to your address details (see reverse)

### Appointment of Proxy

I/We being a member/s of Marathon Resources Limited and entitled to attend and vote hereby appoint

the Chairman of the Meeting (mark with an 'X') **OR**

If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Marathon Resources Limited to be held at The Sebel Playford, 120 North Terrace, Adelaide, South Australia on Thursday 15 November 2007 at 9.45am and at any adjournment of that meeting.



#### IMPORTANT: FOR ITEM 7 BELOW

If the Chairman of the Meeting is your nominated proxy, or may be appointed by default, and you have not directed your proxy how to vote on Item 7 below, please place a mark in this box. By marking this box you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of that Item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Item 7 and your votes will not be counted in computing the required majority if a poll is called on this Item. The Chairman of the Meeting intends to vote undirected proxies in favour of Item 7.

Voting directions to your proxy - please mark

to indicate your directions

	For	Against	Abstain*		For	Against	Abstain*
1. Re-election of Dr J Santich as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5. Ratification of Prior Securities Issue	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Re-election of Mr D Wood as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	6. Ratification of a Prior Securities Issue	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Re-election of Mr C Zeng as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	7. Approval of increase in aggregate fees payable to non-executive Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Adoption of the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the other items of business.

\* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

### Appointing a second Proxy

I/We wish to appoint a second proxy

Mark with an 'X' if you wish to appoint a second proxy. **AND**  % **OR**

State the percentage of your voting rights or the number of securities for this Proxy Form.

**PLEASE SIGN HERE** This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1

Individual/Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

In addition to signing the Proxy Form in the above box(es) please provide the information below in case we need to contact you.

Contact Name

Contact Daytime Telephone

Date

MTN

7PR



# How to complete the Proxy Form

## 1 Your Address

This is your address as it appears on the company's Securities register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker (in which case your reference number overleaf will commence with an 'x') should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

## 2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

## 3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

## 4 Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's Securities registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (c) return both forms together in the same envelope.

## 5 Signing Instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's Securities registry or at [www.computershare.com](http://www.computershare.com).

## Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting at 9.45am on Thursday 15 November 2007. Any Proxy Form received after that time will not be valid for the scheduled meeting.

### Documents may be lodged:

IN PERSON	Registered Office - 235, Port Road, Hindmarsh, South Australia, 5007, Australia Share Registry - Computershare Investor Services Pty Limited, Level 5, 115 Grenfell Street, Adelaide, South Australia, 5000, Australia
BY MAIL	Registered Office - PO Box 566, Hindmarsh, South Australia, 5007, Australia Share Registry - Computershare Investor Services Pty Limited, GPO Box 1903, Adelaide, South Australia, 5001, Australia
BY FAX	+61 8 8236 2305