

MARATHON RESOURCES

Announcement Wednesday, 19th September 2007 ASX Code MTN

Marathon Resources Limited ("Marathon") (ASX code: MTN) advises that it has submitted a 'referral' under the Commonwealth *Environment Protection and Biodiversity Conservation Act 1999* (the EPBC Act) to the Commonwealth Department of Environment and Water Resources (DEWR) for the Mt Gee Uranium Project.

The referral marks the start of the assessment process for the Mt Gee uranium project.

The purpose of the referral is to determine whether or not the Mt Gee project requires approval under the EPBC Act. The referral is open for public comment for a period of 10 business days. A decision on whether the Mt Gee project will require assessment and approval under the EPBC Act and the method of assessment will be made 10 business days following the end of the public comment period.

Marathon has nominated the project as a 'controlled action' (therefore falling under the EPBC Act) and volunteered to complete an environmental impact statement (EIS) as part of its Mt Gee project evaluation. Shareholders should be advised that the environmental approval for the Project is therefore likely to be an extended process involving not only production of an EIS, but extensive public consultation.

The Company submitted the referral document on 11 September 2007 and the project was posted on the DEWR website on Friday 14 September 2007 for public comment until the 27th September.

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Notes to Editor

Marathon is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The Company has gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake; and with Primary Resources Ltd (ASX: PRZ) in the Warburton Project in Western Australia.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

www.marathonresources.com.au