

Friday, 20 April 2007

**COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE**

ASX CODE MTN



Dear Sir/Madam

Appendix 3Y Notices

As previously announced 5,167,500 shares and 5,265,000 options held by directors and former directors of Marathon were released from escrow effective 19 March 2007. The individuals concerned received an offer for the purchase of 2,500,000 \$0.20 options at a price of \$4.00 each from Talbot Group Holdings Pty Ltd and Citic Australia Pty Ltd, which was based on Marathon's volume weighted average price of \$4.20 for trading of stock during the two week period to close of trade on 10 April 2007. From a personal perspective the individuals concerned believed the most effective way to deal with their investment in Marathon was to accept the offer. This transaction was agreed on 13 April 2007 and has now been settled.

The current intention of the directors of Marathon involved is to hold the balance of their investment in the company, which on a fully diluted basis is 13.3% of the capital.

Appendix 3Y notification pursuant to Listing Rule 3.19A.2 for the directors involved in this transaction is attached¹.

Yours faithfully

A handwritten signature in black ink, appearing to read "Sam Appleyard", written over a light blue horizontal line.

Sam Appleyard
Company Secretary

¹ Appendix 3Y (x3)

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MARATHON RESOURCES LTD
ABN	31 107 531 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN REGINALD SANTICH
Date of last notice	11/01/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SECTION 608 CORPORATIONS ACT INTERESTS AS PREVIOUSLY NOTED
Date of change	20/04/2007
No. of securities held prior to change	SHARES QUOTED: 10,000 DIRECT AND 2,010,000 INDIRECT UNQUOTED: 2 MILLION OPTIONS
Class	ORDINARY SHARES, 20 CENT OPTIONS EXERCISABLE TO 30/6/2009 AND \$1.18 OPTIONS EXERCISABLE TO 30/6/2011
Number acquired	
Number disposed	500,000 20 CENT OPTIONS
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4.00 PER OPTION

+ See chapter 19 for defined terms.

No. of securities held after change	SHARES QUOTED: 10,000 DIRECT, 2,010,000 INDIRECT UNQUOTED: 1.5 MILLION \$1.18 30/6/2011 OPTIONS
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF MARKET TRADE

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MARATHON RESOURCES LTD
ABN	31 107 531 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WIESLAW BOGACZ
Date of last notice	11/01/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SECTION 608 CORPORATIONS ACT INTEREST AS PREVIOUSLY NOTED
Date of change	20/04/2007
No. of securities held prior to change	QUOTED: 30,000 DIRECT AND 2,180,000 INDIRECT SHARES UNQUOTED: 2 MILLION OPTIONS
Class	ORDINARY SHARES, 20 CENT OPTIONS EXERCISABLE TO 30/6/2009 AND \$1.18 OPTIONS EXERCISABLE TO 30/6/2011
Number acquired	
Number disposed	500,000 20 CENT OPTIONS
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4.00 PER OPTION

+ See chapter 19 for defined terms.

No. of securities held after change	SHARES QUOTED: 30,000 DIRECT AND 2,180,000 INDIRECT SHARES UNQUOTED: 1.5 MILLION \$1.18 30/6/2011 OPTIONS
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	OFF MARKET TRADE

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MARATHON RESOURCES LTD
ABN	31 107 531 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER LEONARD WILLIAMS
Date of last notice	04/09/2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SECTION 608 CORPORATIONS ACT INTEREST AS PREVIOUSLY NOTED
Date of change	20/04/2007
No. of securities held prior to change	70,000 INDIRECT SHARES AND 1MILLION UNQUOTED OPTIONS
Class	ORDINARY SHARES, AND 20 CENT OPTIONS EXERCISABLE TO 30/6/09
Number acquired	
Number disposed	500,000 20 CENT OPTIONS
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4.00 PER OPTION
No. of securities held after change	70,000 SHARES INDIRECT AND 500,000 INDIRECT UNQUOTED OPTIONS
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF MARKET TRADE

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	