

**1 March 2007**



**COMPANY ANNOUNCEMENTS OFFICE  
AUSTRALIAN STOCK EXCHANGE**

**LISTING RULE 3.10A – RELEASE OF SECURITIES FROM ESCROW**

Marathon Resources Ltd advises that 5,167,500 ordinary shares and 5,265,000 unlisted options (at 20 cents expiring 30/6/2009) will be released on 17 March 2007 from restrictions applied under restricted security agreements. These shares and options were issued to executive stakeholders at listing as detailed in the IPO (Initial Public Offering) Prospectus dated 20 October 2004 and were subject to restriction for 24 months from the date of official quotation.

The Company intends to apply for the shares to be traded on the ASX, and an Appendix 3B application for quotation of shares will be filed with the ASX for that purpose.

Yours faithfully

A handwritten signature in black ink, appearing to read "Sam Appleyard", is written over a faint rectangular stamp.

**Sam Appleyard**

Company Secretary