

Marathon Resources Ltd
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5 December 2006

By E-mail: ASX On-line

Manager Companies
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir

Marathon Resources Limited

In accordance with Listing Rule 3.19A we advise details of holdings on appointment and retirement of directors.

Yours faithfully

A handwritten signature in black ink, appearing to read "S M Appleyard", is written over a faint, light-colored rectangular stamp or watermark.

S M Appleyard
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|--|
| Name of entity MARATHON RESOURCES LTD |
| ABN 31 107 531 822 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | DENIS LESLIE WOOD |
| Date of appointment | 29 /11 /2006 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|--|
| Number & class of securities NIL |
|--|

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | NIL |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | Employee Share Option Plan per prospectus after six (6) month qualifying period |
| Nature of interest | At Board discretion |
| Name of registered holder (if issued securities) | Nil |
| No. and class of securities to which interest relates | Nil |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|--|
| Name of entity MARATHON RESOURCES LIMITED |
| ABN 31 107 531 822 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------------|
| Name of director | William Sydney LATIMER |
| Date of last notice | 30 March 2005 |
| Date that director ceased to be director | 29 November 2006 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|--|
| Number & class of securities ATF WS Latimer Trusts Nos 2 and 3 -300,000 Ordinary 20 cent Shares 587,500 Ordinary 20 cent Shares (escrowed to 16/3/2007) 1,540,000 unquoted options exercisable at 20 cents exp 30/6/09 (escrowed to 16/3/2007) |
|--|

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|---|
| N/A | N/A |

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.