

Thursday, 30 November 2006



**COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE**

ASX CODE MTN

APPOINTMENT OF MR DENIS WOOD AS DIRECTOR

In recent ASX announcements Marathon indicated that as it grows, it would seek to bring new skills to the company complementary to the development of its assets at that time. The board believes the significant achievements of Marathon since listing in March 2005 have been such that now is an appropriate time to bring expertise and experience in major resource development to the board.

Marathon is pleased to announce the appointment of Mr Denis Wood as an independent non-executive director, effective 29 November 2006.

Mr Wood is currently CEO of Queensland Coke and Energy. Prior to assuming that role, Mr Wood was responsible for the successful development and operation of the Coppabella Coal Project as Managing Director of Australian Premium Coal. Mr Wood is also Director - Resource Development for Talbot Group Holdings a Queensland owned and operated investment group focusing on the resource sector with an asset base in excess of \$450 million. Its activities include minerals exploration, mine and market development and financial investments as well as a substantial property and share portfolio.

Mr Wood is a graduate of Macquarie University BSC (Geology) and holds a Metallurgy Certificate from the Department of Technical Education. He has over 37 years of experience in the steel and coal industry and his experience includes steel production, coal preparation, marketing, business development and new mine development.

He began his career with BHP Newcastle steelworks in 1969 and remained until 1982, gaining knowledge of the primary processes involved in steel making whilst also involved with coal exploration programmes in New South Wales and Queensland. Mr Wood has also worked as Managing Director for Carbon Consulting International, responsible for creating laboratories in Mackay and Gladstone, and establishing the Brisbane head office, controlling management and accounting practices. He has also served as a Director for a number Coal based consultancies and has worked in an international role for SGS's worldwide coal business in particular with South America and South Africa.

Contemporaneously, Marathon announces the retirement of Mr William Latimer as a director. In so doing, Marathon acknowledges the work done as a director by Bill Latimer and thanks him sincerely on behalf of the other directors, the staff and shareholders for his outstanding contribution to the company.

P L Williams
Chairman