

Tuesday, 16 August 2005

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**COMPANY ANNOUNCEMENT OFFICE  
AUSTRALIAN STOCK EXCHANGE**

**LISTING RULE 3.10A – RELEASE OF SECURITIES FROM ESCROW**

Marathon Resources Ltd advises that 25,000 shares and 25,000 options will be released on 29 August 2005 from restrictions applied under restricted security agreements. These shares were issued to vendors and seed capital investors and were subject to restrictions for 12 months from the date of issue.

The Company intends to apply for such shares to be traded on the ASX.

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