



MARKET RELEASE

1 August 2005

MARATHON RESOURCES LIMITED

TRADING HALT

The securities of Marathon Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 3 August 2005 or when the announcement is released to the market.

Security Code: MTN

A handwritten signature in black ink, appearing to read 'M Fraser', with a stylized flourish at the end.

Matthew Fraser
Companies Adviser

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1 August 2005



Mr Matthew Fraser
Companies Adviser
Australian Stock Exchange Ltd

Via Email: matthew.fraser@asx.com.au

Dear Mr Fraser,

Marathon Resources Ltd (MTN) - Application for trading halt

I refer to our discussions of today.

Pursuant to Listing Rule 17.1 Marathon Resources Ltd ("Marathon") requests the ASX grant a trading halt immediately for shares in Marathon, to commencement of trading 3 August 2005, or such earlier date as Marathon releases an announcement to the ASX.

Marathon intends to make an announcement regarding its wholly owned Mt Gee tenement.

Marathon anticipates the announcement will be made by the opening of business on Tuesday 2 August 2005.

Marathon is not aware of any reason why the trading halt should not be granted.

Please contact me should you require anything further.

Yours sincerely,

Sam Appleyard
Company Secretary